

TALAWAKELLE TEA ESTATES PLC

Interim Financial Statements

Twelve months ended 31st March 2025

Talawakelle Tea Estates PLC
STATEMENT OF PROFIT OR LOSS

	Group			Group		
	Unaudited 12 months ended 31.03.2025 Rs.'000	Audited 12 months ended 31.03.2024 Rs.'000	% Change	Unaudited 03 months ended 31.03.2025 Rs.'000	Unaudited 03 months ended 31.03.2024 Rs.'000	% Change
Revenue	7,805,693	7,763,611	1%	2,075,489	2,229,385	-7%
Cost of Sales	(5,987,638)	(5,988,421)	0%	(1,306,556)	(1,182,088)	11%
Gross profit	1,818,055	1,775,190	2%	768,933	1,047,298	-27%
Change in Fair Value of Consumable Biological Assets	14,561	172,114	-92%	14,561	172,114	-92%
Change in Fair Value of Produce on Bearer Biological Assets	9,451	(333)	>100%	9,451	(333)	>100%
Other Income and Gains	83,384	46,195	81%	28,779	9,436	205%
Administrative Expenses	(471,640)	(421,708)	12%	(125,809)	(116,163)	(>100%)
Results From Operating Activities	1,453,810	1,571,457	-7%	695,914	1,112,352	-37%
Finance Income	384,380	620,830	-38%	91,232	128,253	-29%
Finance Expenses	(183)	(627)	-71%	(21)	(363)	-94%
Interest Paid to Government and Other Leases	(67,423)	(57,013)	18%	(16,728)	(23,903)	-30%
Net Finance Income	316,773	563,190		74,483	103,988	-28%
Profit Before Tax	1,770,584	2,134,647		770,397	1,216,339	-37%
Income Tax expenses	(535,745)	(491,197)	9%	(238,275)	(297,304)	-20%
Profit for the period	1,234,839	1,643,450	-25%	532,122	919,036	-42%
Attributable to :						
Equity Holders of the Parent	1,234,839	1,644,739		532,122	919,036	-42%
Non-Controlling Interest	-	(1,289)		-	-	0%
Net profit for the period	1,234,839	1,643,450	-25%	532,122	919,036	-42%
Basic earnings per share (Rs.)	26.00	34.63		11.20	19.35	
Dividend per share (Rs.)	7.15	26.85		2.40	4.00	
STATEMENT OF COMPREHENSIVE INCOME						
Profit for the period	1,234,839	1,643,450		532,122	919,036	
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
Actuarial Gain/(Loss) on Retirement Benefit Obligation	(232,021)	(124,830)		24,602	(124,830)	
Income Tax Effect	69,594	37,466		(7,393)	37,466	
Other Comprehensive income for the period, net of tax	(162,427)	(87,364)		17,208	(87,364)	
Total comprehensive income for the period, net of tax	1,072,411	1,556,086		549,330	831,672	
Attributable to:						
Equity Holders of the Parent	1,072,411	1,557,375		549,330	831,672	
Non- Controlling Interest	-	(1,289)		-	-	
	1,072,411	1,556,086		549,330	831,672	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

Talawakelle Tea Estates PLC
STATEMENT OF PROFIT OR LOSS

	Company			Company		
	Unaudited 12 months ended 31.03.2025 Rs.'000	Audited 12 months ended 31.03.2024 Rs.'000	% Change	Unaudited 03 months ended 31.03.2025 Rs.'000	Unaudited 03 months ended 31.03.2024 Rs.'000	% Change
Revenue	7,711,657	7,694,650	0%	2,042,341	2,217,492	-8%
Cost of Sales	(5,939,601)	(5,954,538)	0%	(1,286,650)	(1,178,227)	9%
Gross profit	1,772,056	1,740,112	2%	755,691	1,039,265	-27%
Change in Fair Value of Consumable Biological Assets	14,561	172,114	-92%	14,561	172,114	-92%
Change in Fair Value of Produce on Bearer Biological Assets	9,451	(333)	>100%	9,451	(333)	>100%
Other Income and Gains	105,128	48,976	>100%	49,879	13,177	>100%
Administrative Expenses	(456,485)	(406,771)	12%	(122,453)	(114,568)	7%
Results From Operating Activities	1,444,710	1,554,098	-7%	707,129	1,109,655	
Finance Income	376,527	619,011	-39%	89,008	127,077	70%
Finance Expenses	(183)	(627)	-71%	(21)	(363)	6%
Interest Paid to Government and Other Leases	(67,423)	(57,013)	18%	(16,735)	(23,911)	-30%
Net Finance Income	308,921	561,370	-45%	72,251	102,804	
Profit Before tax	1,753,631	2,115,468		779,380	1,212,459	-36%
Income Tax Expenses	(522,387)	(483,120)	8%	(235,816)	(295,117)	-20%
Profit for the period	1,231,244	1,632,348	-25%	543,564	917,341	-41%
Attributable to :						
Equity Holders of the Parent	1,231,244	1,632,348	-25%	543,564	917,341	-41%
Non-Controlling Interest	-	-		-	-	
Net profit for the period	1,231,244	1,632,348		543,564	917,341	
Basic earnings per share (Rs.)	25.92	34.37		11.44	19.31	
Dividend per share (Rs.)	7.15	26.85		2.40	4.00	

STATEMENT OF COMPREHENSIVE INCOME

Profit for the period	1,231,244	1,632,348	-25%	543,564	917,341	-41%
Other Comprehensive Income						
Other Comprehensive income not to be reclassified to profit or loss in subsequent periods:						
Actuarial Gain/(Loss) on Retirement Benefit Obligation	(231,894)	(124,996)		24,729	(124,996)	
Income tax effect	69,568	37,499		(7,419)	37,499	
Other Comprehensive income for the period, net of tax	(162,325)	(87,497)		17,310	(87,497)	
Total comprehensive income for the period, net of tax	1,068,919	1,544,851		560,874	829,844	
Attributable to:						
Equity Holders of the Parent	1,068,919	1,544,851		560,874	829,844	
Non- controlling Interest	-	-		-	-	
	1,068,919	1,544,851		560,874	829,844	

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

Talawakelle Tea Estates PLC
STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited As at 31.03.2025	Audited As at 31.03.2024	Unaudited As at 31.03.2025	Audited As at 31.03.2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS				
Non Current Assets				
Right-of-use Assets	455,855	404,089	455,794	404,025
Tangible assets other than Immature/Mature Plantations	1,765,365	1,539,864	1,547,393	1,305,632
Bearer Biological Assets	2,205,728	2,048,227	2,205,728	2,048,227
Consumable Biological Assets	678,715	664,576	678,715	664,576
Intangible Assets	9,309	11,651	9,309	10,776
Investments in Subsidiaries	-	-	225,792	225,792
Deferred Tax Asset	461	602	-	-
	<u>5,115,433</u>	<u>4,669,009</u>	<u>5,122,730</u>	<u>4,659,026</u>
Current Assets				
Produce on Bearer Biological Assets	32,049	22,598	32,049	22,598
Inventories	889,048	749,802	889,048	749,802
Trade and Other Receivables	434,537	453,857	422,983	442,914
Amounts due from Related Companies	10,178	5,528	12,042	8,446
Short Term Investments	4,346,278	3,924,891	4,234,420	3,852,558
Cash and Bank Balances	62,984	32,082	60,932	18,875
	<u>5,775,073</u>	<u>5,188,757</u>	<u>5,651,472</u>	<u>5,095,194</u>
TOTAL ASSETS	<u>10,890,506</u>	<u>9,857,766</u>	<u>10,774,202</u>	<u>9,754,220</u>
EQUITY AND LIABILITIES				
Equity				
Stated Capital	350,000	350,000	350,000	350,000
Revenue Reserves	6,752,320	6,019,534	6,645,218	5,915,924
Total Equity	<u>7,102,320</u>	<u>6,369,534</u>	<u>6,995,218</u>	<u>6,265,924</u>
Non Current Liabilities & Deferred Income				
Retiring Benefit Obligations	1,182,334	932,949	1,179,084	928,821
Deferred Tax Liability	635,269	645,084	635,269	645,084
Deferred Income	136,216	132,040	136,216	132,040
Lease Liability	454,923	392,831	454,844	392,753
	<u>2,408,741</u>	<u>2,102,904</u>	<u>2,405,413</u>	<u>2,098,698</u>
Current Liabilities				
Trade and Other Payables	1,043,765	992,916	1,043,994	996,588
Interest Bearing Loans & Borrowings	-	2,619	-	2,619
Lease Liability	21,413	14,055	21,408	14,050
Amounts due to Related Companies	145,951	218,665	150,615	225,808
Income Tax Payable	153,215	118,344	142,453	111,804
Bank Overdraft	15,101	38,728	15,101	38,728
	<u>1,379,444</u>	<u>1,385,328</u>	<u>1,373,571</u>	<u>1,389,598</u>
TOTAL LIABILITIES	<u>3,788,186</u>	<u>3,488,232</u>	<u>3,778,984</u>	<u>3,488,296</u>
TOTAL EQUITY AND LIABILITIES	<u>10,890,506</u>	<u>9,857,766</u>	<u>10,774,202</u>	<u>9,754,220</u>
Net Assets Per Share (Rs.)	149.52	134.10	147.27	131.91

The Statements of Financial Position as at 31st March 2025 and the Statements of Profit or Loss, Statements of Comprehensive Income, the Statements of Changes in Equity and Cash flow statements for the twelve months then ended are drawn up from the unaudited Financial Statements of the Company; and its subsidiaries and provide the information required by the Colombo Stock Exchange

It is certified that the financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007

(sgd)
Vindya Perera
Director-Finance

The Board of Directors is responsible for the presentation of these Financial Statements. Signed for and on behalf of the Board.

(sgd)
Mohan Pandithage
Chairman
05th May 2025

(sgd)
Roshan Rajadurai
Managing Director

STATEMENT OF CHANGES IN EQUITY

Group	Attributable to equity holders of the parent					Non Controlling Interest Rs.000	Total Equity Rs.000
	Stated Capital Rs.000	Revenue Reserves			Total Rs.000		
		Retained Earnings Rs.000	Timber Reserve Rs.000	Biological Crop Reserve Rs.000			
Balance as at 01st April 2023	350,000	5,347,855	311,009	22,931	5,681,795	147,887	6,179,682
Profit for the period	-	1,644,739	-	-	1,644,739	(1,289)	1,643,450
Other Comprehensive Income	-	(87,364)	-	-	(87,364)	-	(87,364)
Transferred to the Timber Reserve	-	(172,114)	172,114	-	-	-	-
Realised Gain on Timber Sales	-	6,711	(6,711)	-	-	-	-
Transferred to the Biological Crop Reserve	-	333	-	(333)	-	-	-
Adjustments on changes to non-controlling interest in subsidiary	-	55,739	-	-	55,739	(146,598)	(90,859)
Dividends Paid	-	(1,275,375)	-	-	(1,275,375)	-	(1,275,375)
Balance as at 31st March 2024	350,000	5,520,525	476,411	22,598	6,019,534	-	6,369,534
Balance as at 01st April 2024	350,000	5,520,525	476,411	22,598	6,019,534	-	6,369,534
Profit for the period	-	1,234,839	-	-	1,234,839	-	1,234,839
Other Comprehensive Income	-	(162,427)	-	-	(162,427)	-	(162,427)
Transferred to the Timber Reserve	-	(14,561)	14,561	-	-	-	-
Realised Gain on Timber Sales	-	23,810	(23,810)	-	-	-	-
Transferred to the Biological Crop Reserve	-	(9,451)	-	9,451	-	-	-
Dividends Paid	-	(339,625)	-	-	(339,625)	-	(339,625)
Balance as at 31st March 2025	350,000	6,253,110	467,162	32,049	6,752,320	-	7,102,320

Company	Revenue Reseves					Total	Non Controlling Interest	Total Equity
	Stated Capital	Retained Earnings	Timber Reserve	Biological Crop Reserve				
	Rs.000	Rs.000	Rs.000	Rs.000		Rs.000	Rs.000	Rs.000
Balance as at 01st April 2023	350,000	5,312,509	311,009	22,931		5,646,448	-	5,996,448
Profit for the period	-	1,632,348	-	-		1,632,348	-	1,632,348
Other Comprehensive Income	-	(87,497)	-	-		(87,497)	-	(87,497)
Transferred to the Timber Reserve	-	(172,114)	172,114	-		-	-	-
Realised Gain on Timber Sales	-	6,711	(6,711)	-		-	-	-
Transferred to the Biological Crop Reserve	-	333	-	(333)		-	-	-
Dividends Paid	-	(1,275,375)	-	-		(1,275,375)	-	(1,275,375)
Balance as at 31st March 2024	350,000	5,416,915	476,411	22,598		5,915,924	-	6,265,924
Balance as at 01st April 2024	350,000	5,416,915	476,411	22,598		5,915,924	-	6,265,924
Profit for the period	-	1,231,244	-	-		1,231,244	-	1,231,244
Other Comprehensive Income	-	(162,325)	-	-		(162,325)	-	(162,325)
Transferred to the Timber Reserve	-	(14,561)	14,561	-		-	-	-
Realised Gain on Timber Sales	-	23,810	(23,810)	-		-	-	-
Transferred to the Biological Crop Reserve	-	(9,451)	-	9,451		-	-	-
Dividends Paid	-	(339,625)	-	-		(339,625)	-	(339,625)
Balance as at 31st March 2025	350,000	6,146,007	467,162	32,049		6,645,218	-	6,995,218

The notes on pages 06 to 08 form an integral part of these financial statements
Figures in brackets indicate deductions

Talawakelle Tea Estates PLC
STATEMENT OF CASH FLOW

	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	12 months ended 31.03.2025 Rs.'000	12 months ended 31.03.2024 Rs.'000	12 months ended 31.03.2025 Rs.'000	12 months ended 31.03.2024 Rs.'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit before Taxation	1,770,584	2,134,647	1,753,631	2,115,468
ADJUSTMENTS FOR				
Provision for Retirement Benefit Obligations	179,857	203,319	179,084	202,380
Depreciation/Amortisation	261,161	226,088	244,025	210,779
Amortisation of Grants	(9,046)	(5,634)	(9,046)	(5,634)
Dividend Income	-	-	(24,894)	(3,741)
Finance costs	183	627	183	627
Government & Other Lease Interest	67,423	57,013	67,423	57,013
Gain on Disposal of Property Plant and Equipment	(7,016)	-	(7,016)	-
Profit on Sale of Trees	(26,159)	(9,301)	(26,159)	(9,301)
Debtors/Stocks Write-off	5,682	12,443	5,682	-
(Gains)/ Loss on Fair Value of Biological Assets	(24,011)	(171,781)	(24,011)	(171,781)
Operating profit before working capital changes	2,218,658	2,447,421	2,158,902	2,395,810
(Increase)/Decrease in Inventories	(141,151)	81,024	(141,151)	80,985
(Increase)/Decrease in Trade and Other Receivables	16,561	35,978	19,932	(12,639)
Increase/(Decrease) in Trade and Other Payables	227,642	(62,844)	222,925	(39,685)
(Increase)/Decrease in Amounts due from Related Companies	(4,650)	19,100	(3,595)	4,120
Increase/(Decrease) in Amounts due to Related Companies	(72,714)	134,920	(75,193)	143,826
Cash generated from operations	2,244,345	2,655,599	2,181,820	2,572,417
Finance Costs paid	(183)	(627)	(183)	(627)
Payment of Income Tax/VAT	(568,794)	(461,554)	(561,262)	(461,554)
Retirement Benefit Obligations Paid	(162,443)	(196,295)	(160,714)	(196,058)
Net cash from operating activities	1,512,925	1,997,123	1,459,660	1,914,178
CASH FLOWS FROM INVESTING ACTIVITIES				
Grant Received	13,222	975	13,222	975
Proceeds from Sale of Trees	49,969	16,012	49,969	16,012
Proceeds from Sale of Property, Plant & Equipment	8,112	-	8,112	-
Field Development Expenditure	(271,116)	(239,897)	(271,116)	(239,897)
Purchase of Property, Plant & Equipment	(362,486)	(256,816)	(362,486)	(256,623)
Investment in Subsidiary Companies	-	(90,859)	-	(90,859)
Dividend Income	-	-	24,894	3,741
Net cash used in investing activities	(562,299)	(570,585)	(537,405)	(566,651)
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividend Paid	(387,125)	(1,085,375)	(387,125)	(1,085,375)
Payment of Government lease rentals	(68,528)	(53,540)	(68,528)	(53,540)
Payment of Other lease rentals	(16,438)	(15,161)	(16,438)	(15,161)
Repayment of loans	(2,619)	(3,492)	(2,619)	(3,492)
Net cash from financing activities	(474,710)	(1,157,568)	(474,710)	(1,157,568)
Net increase / (decrease) in cash & cash equivalents	475,916	268,970	447,546	189,959
A. Cash & cash equivalents at the beginning of the year	3,918,245	3,649,276	3,832,705	3,642,746
B. Cash & cash equivalents at the end of the period	4,394,161	3,918,245	4,280,251	3,832,705

NOTE A

Cash & cash equivalents at the beginning of the year

Cash & bank balances	32,082	173,004	18,875	166,475
Short term Investments	3,924,891	3,513,695	3,852,558	3,513,695
Bank overdrafts	(38,728)	(37,423)	(38,728)	(37,423)
	3,918,245	3,649,276	3,832,705	3,642,746

NOTE B

Cash & cash equivalents at the end of the period

Cash & bank balances	62,984	32,082	60,932	18,875
Short term Investments	4,346,278	3,924,891	4,234,420	3,852,558
Bank overdrafts	(15,101)	(38,728)	(15,101)	(38,728)
	4,394,161	3,918,245	4,280,251	3,832,705

The notes on pages 06 to 08 form an integral part of these financial statements

Figures in brackets indicate deductions

1. REVENUE Summary	Group		Company	
	Unaudited 12 months ended 31.03.2025 Rs.'000	Audited 12 months ended 31.03.2024 Rs.'000	Unaudited 12 months ended 31.03.2025 Rs.'000	Audited 12 months ended 31.03.2024 Rs.'000
Sale of goods				
Tea	7,436,396	7,414,949	7,436,396	7,414,949
Rubber	31,960	29,593	31,960	29,593
Cinnamon	36,308	28,856	36,308	28,856
Mini Hydro Power	94,036	68,961	-	-
Others	206,994	221,252	206,994	221,252
	7,805,693	7,763,611	7,711,657	7,694,650
SEGMENT INFORMATION				
a) Segment Revenue				
Tea				
Revenue	7,436,396	7,414,949	7,436,396	7,414,949
Revenue expenditure	(5,393,521)	(5,520,213)	(5,393,521)	(5,520,213)
Depreciation	(210,179)	(172,498)	(210,179)	(172,498)
Other non cash expenditure	(179,084)	(202,380)	(179,084)	(202,380)
Segment results	1,653,612	1,519,858	1,653,612	1,519,858
Rubber				
Revenue	31,960	29,593	31,960	29,593
Revenue expenditure	(44,636)	(51,315)	(44,636)	(51,315)
Depreciation	(5,904)	(6,384)	(5,904)	(6,384)
Other non cash expenditure	-	-	-	-
Segment results	(18,581)	(28,106)	(18,581)	(28,106)
Cinnamon				
Revenue	36,308	28,856	36,308	28,856
Revenue expenditure	(23,268)	(17,477)	(23,268)	(17,477)
Depreciation	(2,003)	(1,748)	(2,003)	(1,748)
Other non cash expenditure	-	-	-	-
Segment results	11,036	9,631	11,036	9,631
Mini Hydro Power				
Revenue	94,036	68,961	-	-
Revenue expenditure	(30,128)	(17,635)	-	-
Depreciation	(17,136)	(15,308)	-	-
Other non cash expenditure	(772)	(939)	-	-
Segment results	46,000	35,078	-	-
Unallocated				
Revenue	206,994	221,252	206,994	221,252
Revenue expenditure	(81,005)	(67,841)	(81,005)	(67,841)
Depreciation	-	-	-	-
Other non cash expenditure	-	-	-	-
Segment results	125,988	153,411	125,988	153,411
Total				
Revenue	7,805,693	7,763,611	7,711,657	7,694,650
Revenue expenditure	(5,572,559)	(5,589,163)	(5,542,431)	(5,571,228)
Depreciation	(235,222)	(195,938)	(218,086)	(180,630)
Other non cash expenditure	(179,857)	(203,319)	(179,084)	(202,380)
Segment results	1,818,055	1,775,190	1,772,056	1,740,412
Change in fair value of biological assets	24,011	171,781	24,011	171,781
Other Income and Gains	83,384	46,195	105,128	48,976
Administrative Expenses	(471,640)	(421,708)	(456,485)	(406,771)
Finance Income	384,380	620,830	376,527	619,011
Finance Expenses	(183)	(627)	(183)	(627)
Interest paid to Government and Other on Leases	(67,423)	(57,013)	(67,423)	(57,013)
Profit Before Tax	1,770,584	2,134,647	1,753,631	2,115,768

	Group		Company		
	Unaudited	Audited	Unaudited	Audited	
	12 months to	12 months to	12 months to	12 months to	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024	
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	
SEGMENT INFORMATION					
b) Segment Assets					
Non Current Assets					
Tea	3,989,043	3,586,978	3,989,043	3,586,978	
Rubber	79,951	83,761	79,951	83,761	
Cinnamon	149,229	97,920	149,229	97,920	
Mini Hydro Power	218,495	235,774	-	-	
Biological Assets	678,715	664,576	678,715	664,576	
Investments	-	-	225,792	225,792	
	5,115,433	4,669,009	5,122,730	4,659,026	
Current Assets					
Tea	5,643,752	5,088,300	5,643,752	5,088,300	
Rubber	7,720	6,893	7,720	6,893	
Mini Hydro Power	123,601	93,564	-	-	
	5,775,073	5,188,757	5,651,472	5,095,194	
Total Assets	10,890,506	9,857,766	10,774,202	9,754,220	
Non Current Liabilities and Deferred Income					
Tea	2,405,413	2,098,698	2,405,413	2,098,698	
Rubber	-	-	-	-	
Mini Hydro Power	3,328	4,207	-	-	
Unallocated	-	-	-	-	
	2,408,741	2,102,904	2,405,413	2,098,698	
Current Liabilities					
Tea	1,362,038	1,370,993	1,373,571	1,389,598	
Rubber	-	-	-	-	
Mini Hydro Power	17,407	14,335	-	-	
Unallocated	-	-	-	-	
	1,379,444	1,385,328	1,373,571	1,389,598	
Total liabilities	3,788,186	3,488,232	3,778,984	3,488,296	
2. STATED CAPITAL					
	as at	31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Rs.'000	Rs.'000	Rs.'000	Rs.'000
Issued and fully paid					
47,500,001 Ordinary Shares and a Golden Share					
which has special rights held by the Secretary to the Treasury		350,000	350,000	350,000	350,000

TALAWAKELLE TEA ESTATES PLC
NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. The Interim Financial Statements of the Company/Group are unaudited and have been prepared in accordance with Sri Lanka Financial Reporting Standards (SLFRS/LKAS) and are in compliance with Sri Lanka Accounting Standard 34-Interim Financial Reporting. Further, provisions of the Companies Act No.7 of 2007 have been considered in preparing the Interim Financial Statements of the Company/Group. They also comply with the accounting policies and methods set out in the Annual Report for the year ended 31st March 2024.
4. The major component of Income Tax and Deferred Tax Expenses for the period are as follows.

	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	12 months ended	12 months ended	12 months ended	12 months ended
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income Tax	(475,826)	(352,543)	(462,634)	(344,870)
Deferred Tax	(59,919)	(138,653)	(59,753)	(138,250)
	(535,745)	(491,197)	(522,387)	(483,120)

5. These interim financial statements include the gain arising from the valuation of biological assets and actuarial gain/loss on defined benefit plans arising from the year end valuation.
6. The presentation and classification of the Interim Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.
7. No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to the Interim Financial statements.
8. There has not been any significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the period ended 31.03.2024.

TALAWAKELLE TEA ESTATES PLC**FIRST TWENTY SHAREHOLDERS AS AT 31.03.2025**

	Name of the Shareholder	No.of Shares as at 31.03.2025	%
1	HAYLEYS PLANTATION SERVICES (PRIVATE) LIMITED	35,500,000	74.74
2	MERRILL J FERNANDO & SONS (PVT) LIMITED	2,369,400	4.99
3	HATTON NATIONAL BANK PLC/KANDAI AH KANAPATHIPILLAI SHUJEEVAN	758,471	1.60
4	MR. AMILA JEEVAN WIJAYAWARDHANA	416,773	0.88
5	MISS.SENADEERA POLWATTAGE SACHINI NISHARA	200,000	0.42
6	MR. GEORGE MOHAN WEERAKOON	185,855	0.39
7	MSS INVESTMENTS (PRIVATE) LIMITED	162,820	0.34
8	MR. CHANDIMA BANDARA WELAGEDARA	160,485	0.34
9	DEDUNU CAPITAL (PRIVATE) LIMITED	158,000	0.33
10	COCOSHELL ACTIVATED CARBON COMPANY (PRIVATE) LIMITED	117,200	0.25
11	MR. PANAGODAGE SOMADASA	100,122	0.21
12	MACKSONS HOLDINGS (PVT) LTD	100,000	0.21
13	PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN	99,945	0.21
14	PMF FINANCE PLC/S.WEERATHUNGA	96,622	0.20
15	MR. RAMAIYA SENTHILNATHAN	93,126	0.20
16	MR. NIHAL PARAKRAMA DE ALWIS SAMARANAYAKE	89,900	0.19
17	MR. ALLAN JAGATH MONESH JINADASA	70,000	0.15
18	DR. DUSHYANTHA HARSHIN HERATH WARIYAPOLA/ MRS. A.D. WARIYAPOLA	70,000	0.15
19	MR. WELIGAMA ACHARIGE SUGATH NALINDA MILTON	64,179	0.14
20	MR. HERATH MUDIYANSELAGE HERATH BANDARA	55,000	0.12
	OTHERS	6,632,102	13.96
	TOTAL	47,500,000	100.00

Directors Shares holding as at end of 31.03.2025

	Name of Director	No of Shares
1	A. M. Pandithage	
2	Dr.W. G. R. Rajadurai	5,000
3	S. B. Alawattagama	
4	M. J. Fernando	
5	S. L. Athukorala	
6	J. M. Kariapperuma	
7	N. Ekanayake	
8	M. C. B. Talwatte	1,200
9	J.D.N.Gunasekera	
10	Ms.H.Randiligama	
	Total	6,200

Through -Merrill J. Fernando & Sons (Pvt) Ltd
Common Directors- Mr. Malik J. Fernando

2,369,400

CORPORATE INFORMATION

Name of Company

Talawakelle Tea Estates PLC
(A quoted public company with limited liability, incorporated
in Sri Lanka on 22nd June 1992)

Company Registration Number

PQ 36

Stock Exchange Listing

The ordinary shares of the Company are listed with the Colombo Stock
Exchange of Sri Lanka

Directors

Mr.A M Pandithage - Chairman
Dr.W G R Rajadurai - Managing Director
Mr.S B Alawattegama- Chief Executive Officer
Mr.Malik J Fernando
Mr.S L Athukorala
Col..J M Kariapperuma
Mr. N. Ekanayake
Mr. M C B Talwatte
Mr.J D N Gunasekera
Ms.H Randiligama
Mr. T. M. Hewagama (appointed on 05th May 2025)

Secretaries

Hayleys Group Services (Pvt) Limited
No.400, Deans Road, Colombo 10, Sri Lanka

Fully Owned Subsidiaries

TTEL Hydro Power Company (Pvt) Ltd
TTEL Somerset Hydro Power (Pvt) Ltd

Registered Office

No.400, Deans Road, Colombo 10,
Sri Lanka
Telephone: (94-11) -2627754-5, 2697203
Fax : (94-11) -2627782
e-mail: tpl.tea@ttel.hayleys.com
website: www.talawakelleteas.com

Principal Lines of Business

Cultivation and manufacture of black tea.

INVESTOR INFORMATION

MARKET VALUE OF SHARES	2025 Rs.	2024 Rs.
Last traded price on 31.03.	139.00	113.75
Highest price recorded for the twelve months ending	155.25	130.50
Lowest price recorded for the twelve months ending	110.00	81.40
Highest price recorded for the three months ending	155.25	114.25
Lowest price recorded for the three months ending	131.50	104.75
RATIOS		
Price Earning Ratio (times)	5.35	3.28
SHARE TRADING FROM 01ST APRIL, 2024 TO 31ST MARCH, 2025		
No. of transactions	10,432	16,661
No. of shares traded	4,732,703	4,933,032
Value of shares traded (Rs.)	617,549,269	519,142,635
Public Holding %	20.26	20.26
Total Number of shareholders representing the public holding	14,801	16,661
No.of Shares in Stated Capital	47,500,000	47,500,000
Float Adjusted Market capitalisation as at 31.03.2025 (Rs. '000)	1,339,752	1,094,673
There were no non-voting shares as at 31st March 2025		
The Company complies with option 5 of the Listing Rules 7.14.1 (i) (a)-less than Rs.2.5Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding		